



BODHI TREE ASSET MANAGEMENT

Investor Presentation



BodhiTree
ASSET MANAGEMENT

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BODHI TREE TACTICAL ALLOCATION FUND, LP

Started in 2017 and headquartered in South Florida, Bodhi Tree Asset Management is an alternative asset manager founded by portfolio manager, Shalin Madan. Bodhi Tree is a Registered Investment Advisor that manages both a private partnership and separately managed accounts on the Interactive Brokers platform.



DISCLOSURES

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The information contained in this document is intended for discussion purposes only and is not intended to provide, and should not be relied upon for, accounting, legal, or tax advice or investment recommendations. Any investment in the Bodhi Tree Tactical Allocation Fund, LP (“Fund”) would be speculative and would involve a high degree of risk. Any decision to invest in the Fund should be made after reviewing the Offering Memorandum, conducting such investigations as the investor deems necessary and consulting the investor’s own legal, accounting and tax advisors in order to make an independent determination of the suitability and consequences of an investment in the Fund. The Fund Manager and its affiliates make no representation or warranty, express or implied, as to the accuracy or completeness of the information contained in this document and nothing contained in this document should be relied upon as a promise or representation as to past or future performance of the Fund or any other entity. Opportunities for withdrawal/ redemption and transferability of Fund interests may be restricted, so investors may not have access to capital when it is needed. There is no secondary market for Fund interests and none is expected to develop. The Fund’s portfolio may at times be concentrated which may result in higher risk. Leverage may be employed in the Fund’s portfolio, which may make investment performance volatile. An investor should not make an investment in the Fund unless it is prepared to lose all or a substantial portion of its investment. Fees and expenses charged in connection with any investment may be higher than the fees and expenses of other investment alternatives and may offset profits.

There is no guarantee that the investment objective will be achieved. Moreover, past performance of the Partnership should not be construed as an indicator of future performance.

ACCOMPLISHED LEADERSHIP

Bodhi Tree Tactical Allocation Fund (“BTTA Fund”) leverages the experience of Mr. Shalin Madan, an alternative investments veteran. Shalin has a wide array of experience as both a family office professional and entrepreneur.

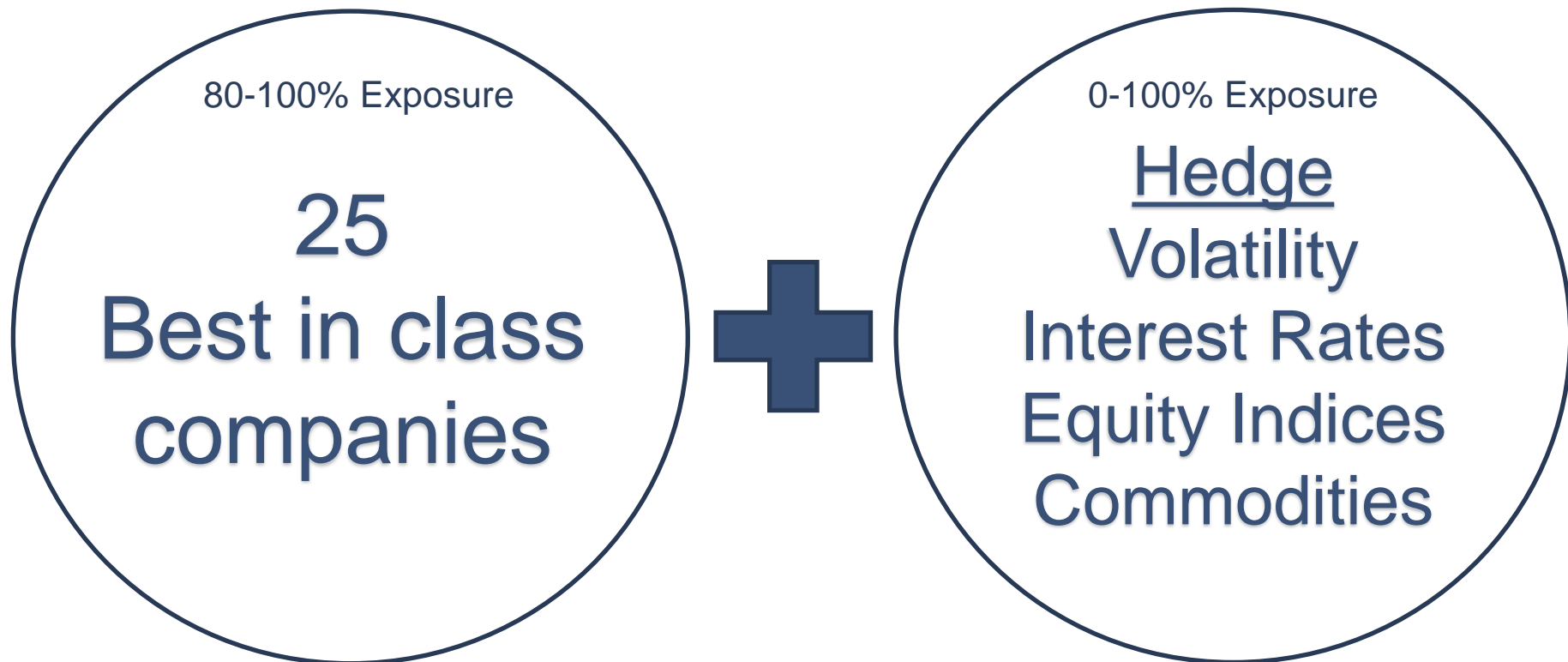
Shalin Madan
Founder

With a diverse resume supporting his seasoned approach to evaluating and vetting quality investments, Shalin is also an active thought leader on social media platforms.

Sudrania Fund Services (Present)	Strategic Advisor
Strenta Investment Management	Managing Director
Ivy Asset Management	Portfolio Manager
Dome Capital Management	Analyst
New York University, Stern School of Business	MBA (Finance), 2004
University of California at Berkeley	BA, Economics 1997
Chartered Alternative Investment Analyst	2007

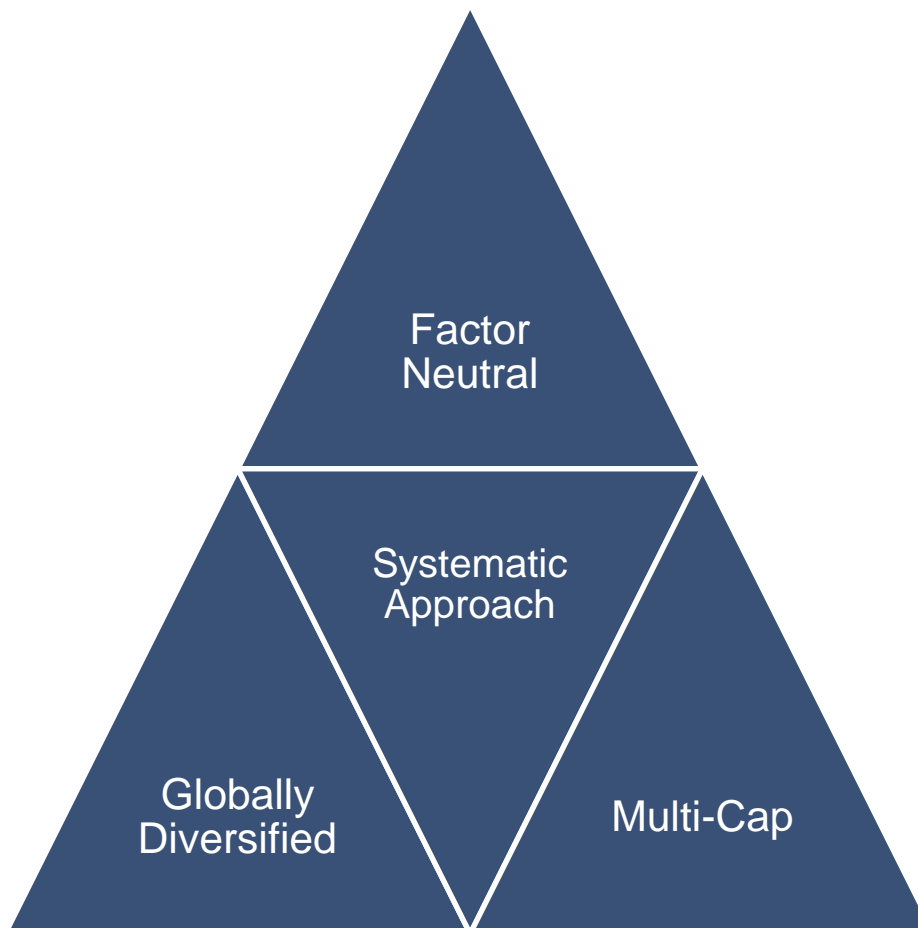
THE BODHI TREE STRATEGY

Bodhi Tree simultaneously manages two parallel strategies. The first is an alpha generating tactical quantitative equity strategy. The second is a signals based, discretionary macro strategy that serves to hedge against pertinent risks or provide outright profits generation during periods of high turbulence.



A UNIQUE PERSPECTIVE ON LONG ONLY INVESTING

Bodhi Tree's approach is uniquely objective and seeks to marry a fundamental approach with a systematic mindset. Unlike numerous popular ETFs that are concentrated among a handful of factors, Bodhi Tree's stock portfolio attempts to reduce bias across multiple popular factors with the objective of providing balanced returns across the market cycle.



INVESTMENT APPROACH

Bodhi Tree Tactical Allocation Fund (“BTTA Fund”) utilizes a time-tested investment approach that has a primary goal of matching the S&P 500 TR index with significantly lower loss profile. The Fund Manager’s framework is based upon nearly 2 decades of experience as a multi-asset allocator and macro-markets observer.



FOCUS ON LONG EQUITY

Invest in an equity portfolio of 25 securities that are identified using a proprietary screening process focused on identifying companies with the optimal combination of business and earnings quality.



MINIMIZE VOLATILITY

Minimize volatility by using a global macro approach to hedging, typically utilizing long volatility futures, index shorts, U.S. treasuries or gold.



LONG-TERM ORIENTATION

Philosophy of always attempting to own the best positioned companies during periods of sanguine macro conditions.



TAX OPTIMIZATION

Maximize tax-efficiency through longer-term holding periods for winners with an expectation of returns-neutrality in the hedging book.



REAL WORLD UNDERSTANDING OF BUSINESS

Expertise rooted in Mr. Madan's own investment prowess managing a multi-asset class family office and hedge fund of funds that is coupled with a deep-rooted understanding behind the most important metrics which drive successful companies.

Isolate the largest 1/3 of companies with positive expected earnings listed on U.S. stock exchanges

Utilize a proprietary screening process to rank every security based on time-tested metrics for success

Follow ranking process with data scrub to corroborate quantitative findings, coupled with additional fundamental research

KEY CONSIDERATIONS IN OUR QUANTITATIVE SELECTION PROCESS:

Management Effectiveness

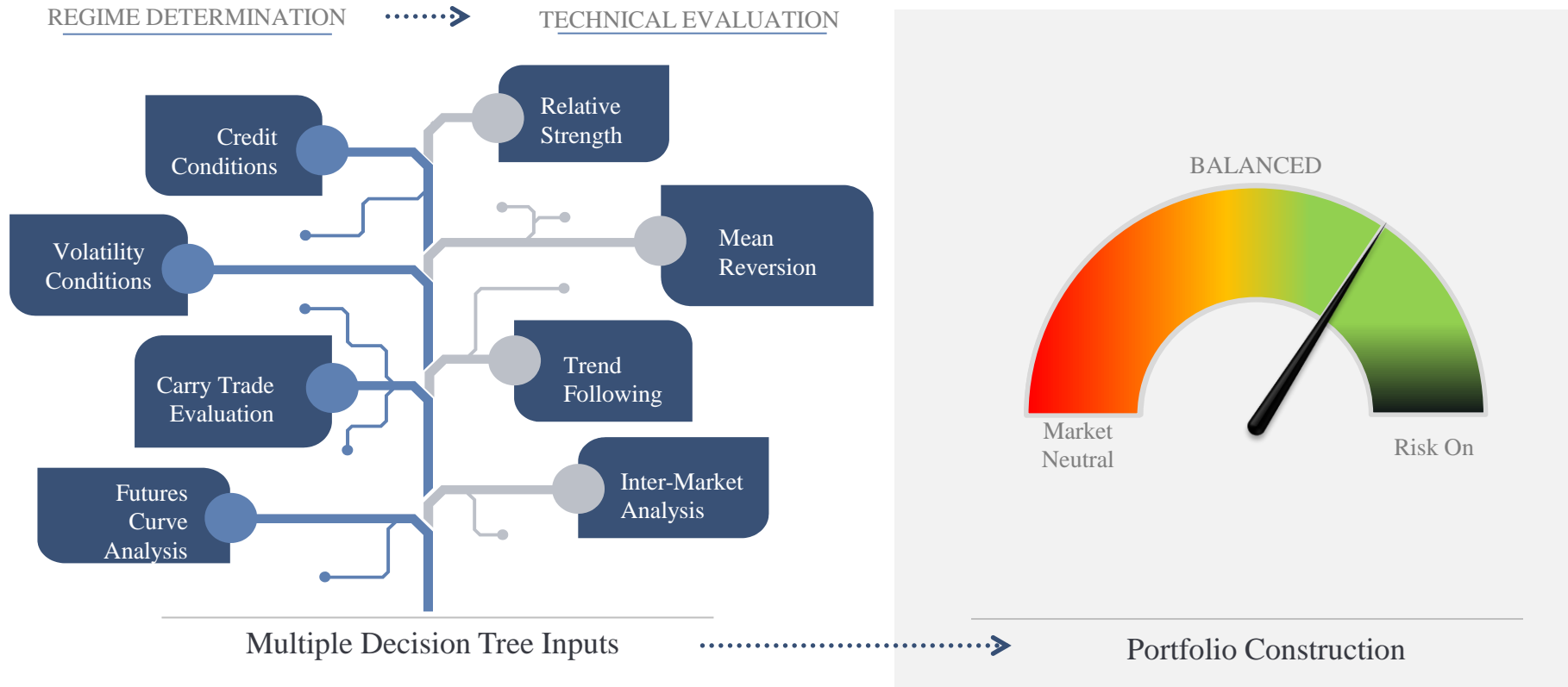
Fair Pricing

Quality of Business

Earnings Trajectory

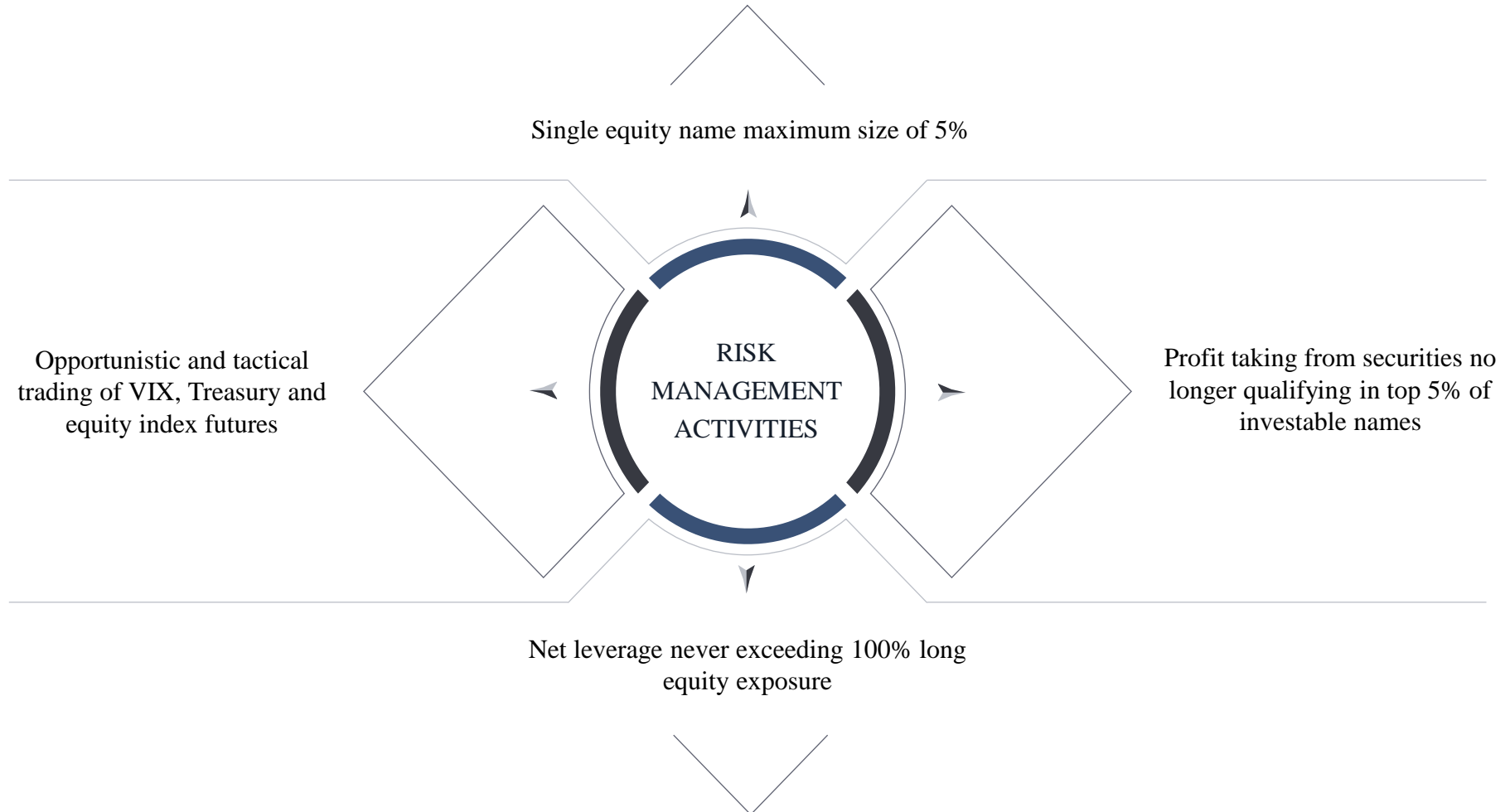
PRECISION REWARD/RISK ASSESSMENT

Bodhi Tree is unique in its ability to create precise reward/risk assessments. The ability to tactically (versus perpetually) hedge will be an important feature in the successful compounding of capital for a low-return, low-growth world accompanied with zero and/or negative interest rate regimes.



RISK MANAGEMENT

The Fund adheres to strict position size and leverage limits while also using tactical global macro overlays built over the past five years in its prior fund, in order to hedge pertinent risks related to low volatility and mispriced interest rates. The Fund may opt for cash or trade in a pure macro style during periods of extreme turbulence.

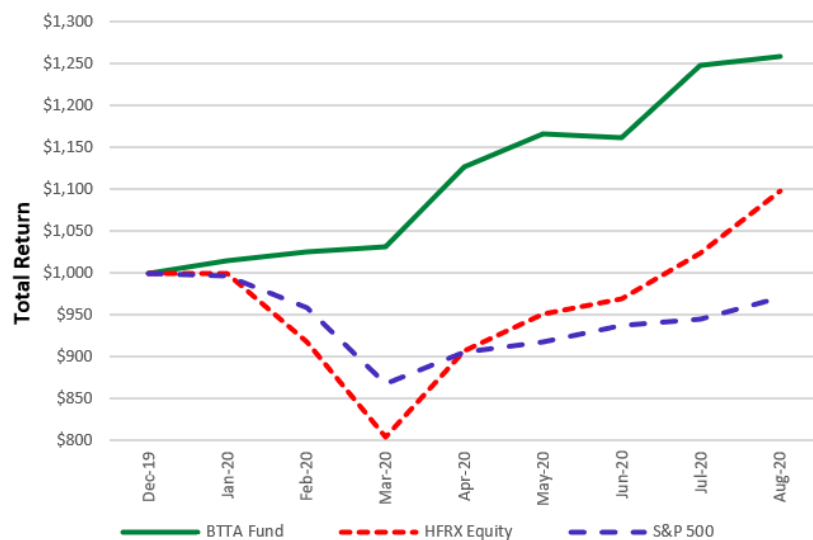


LIMITED PARTNERSHIP TRACK RECORD

Track Record

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	BTТА	HFRX	S&P
													YTD	Equity	500
2020	1.41%	1.07%	0.67%	9.17%	3.48%	(0.30%)	7.35%	0.90%					25.92%	(2.97%)	9.74%

Fund Performance vs Benchmarks



Performance Summary

	BTТА	HFRX	S&P
	Fund	Equity	500
Monthly Return	0.90%	2.71%	7.19%
Year to Date	25.92%	(2.97%)	9.74%
Annualized (Inception)	41.29%	(4.42%)	14.97%
Cumulative Return	25.92%	(2.97%)	9.74%
Annualized Volatility	12.04%	15.52%	28.61%
Max Run Up	16.60%	11.95%	36.49%
Max Drawdown	(0.30%)	(13.33%)	(19.60%)
Sharpe Ratio	3.4	(0.3)	0.5
Beta	27.2%	51.3%	100.0%
Alpha	30.1%	(2.2%)	N/A
Skew	1.17	(1.47)	(0.61)

The "HFRX Equity" is the HFRX Equity Hedge Index, published by the Hedge Fund Research Institute. Betas are calculated since the inception of the fund and regressed vs. the S&P 500. Risk-Free rates are standardized at 0%. Reported performance for the Bodhi Tree Tactical Allocation Fund, LP assumes initial investment on January 1st, 2020, is for Class B interests and is calculated net of trading commissions, a 0.75% management fee, 20% incentive fee with 5% hurdle, and Partnership expenses.



INVESTMENT TERMS – HEDGED LIMITED PARTNERSHIP

Fund Name	Bodhi Tree Tactical Allocation Fund
Investment Fund Manager	Bodhi Tree Asset Management, LLC
Portfolio Manager	Shalin Madan
Minimum Investment	\$250k
Investors	UHNWI, Family Offices
Liquidity	Monthly with 30 days notice
Management Fee	0.75%
Incentive Fee	20% for net profits over 5%, otherwise 0%
Prime Broker	Interactive Brokers LLC
Custodian	Interactive Brokers LLC
Auditor	Richey May and Company
Administrator	Sudrania Fund Services
Legal Counsel	Ziliak Law LLC
Compliance Consultant	RIA Compliance Concepts



CONTACT

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ADDITIONAL DISCLOSURES

- The “HFRX Equity” is the HFRX Equity Hedge Index, published by the Hedge Fund Research Institute. Betas are calculated since the inception of the fund and regressed vs. the S&P 500. Risk-Free rates are standardized at 0%. Reported performance for the Bodhi Tree Tactical Allocation Fund, LP assumes initial investment on January 1st, 2020, is for Class B interests and is calculated net of trading commissions, a 0.75% management fee, 20% incentive fee with 5% hurdle, and Partnership expenses.
- Prior to December 31st, 2019, the Fund pursued a predominantly ETF-driven, quantitative multi-asset allocation strategy with a large fixed income and credit bias. The Fund Manager deemed this strategy unmanageable in the future and made the decision to evolve into a quantitative long/short equity strategy. Below is the audited track record of the Partnership’s prior strategy net of fees and expenses.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	0.90%	0.74%	0.66%	0.84%	(0.52%)	1.33%	(0.13%)	(0.58%)	(2.52%)	(4.06%)	(1.04%)	1.71%	(2.81%)
2018	4.51%	(2.57%)	(0.49%)	(2.00%)	(1.07%)	(0.09%)	0.25%	1.27%	(0.38%)	(3.45%)	1.49%	3.73%	0.88%
2017	3.68%	2.79%	1.74%	1.96%	0.85%	(0.19%)	1.43%	(0.01%)	(0.63%)	1.05%	0.00%	1.68%	15.23%
2016									1.62%	(2.57%)	(2.60%)	1.23%	(2.37%)